



Rhonda Porter
 NMLS #121324
 New American Funding
 Loan Consultant
Rhonda.Porter@Nafinc.com
 Cell: 206.718.9488
<http://www.mortgageporter.com>
www.nafhomes.com/rhondaporter



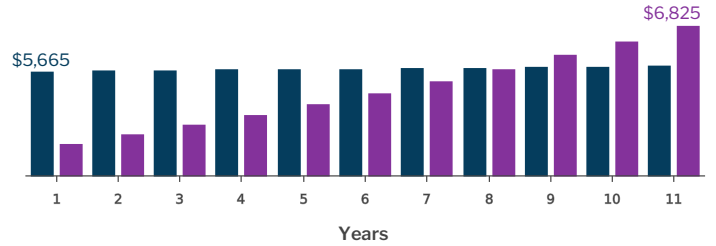
Buying \$820,000 vs. Renting

My Property (King County, WA)

Estimated Cashflow

	Buying Yr1	Rent Yr1	Rent Yr11
Monthly P & I	\$4,643	\$3,755	\$6,725
Prop. Tax / Ins.	\$875	\$56	\$100
Maint. & Repairs	\$148	\$0	\$0
Monthly Exp.	\$5,665	\$3,811	\$6,825
Total Cashflow	\$756,723		\$682,014

Interest Rate	APR	Annual Rental Increase
7.625%	7.735%*	6.000%



Cashflow Difference

-\$74,708

Appreciation Gain

\$628,077

Amortization Gain

\$97,687

Starting Home Value: **\$820,000**
 Forecasted Appreciation (Avg./Yr): **5.31%**
 Estimated Value After 11 Years: **\$1,448,077**

Original Loan Amount: **\$656,000**
 Remaining Principal Balance: **\$558,313**

Cost To Sell

Real Estate Commission: **6%**
 Based on **\$1,448,077** Future Value after 11 Years

\$86,885

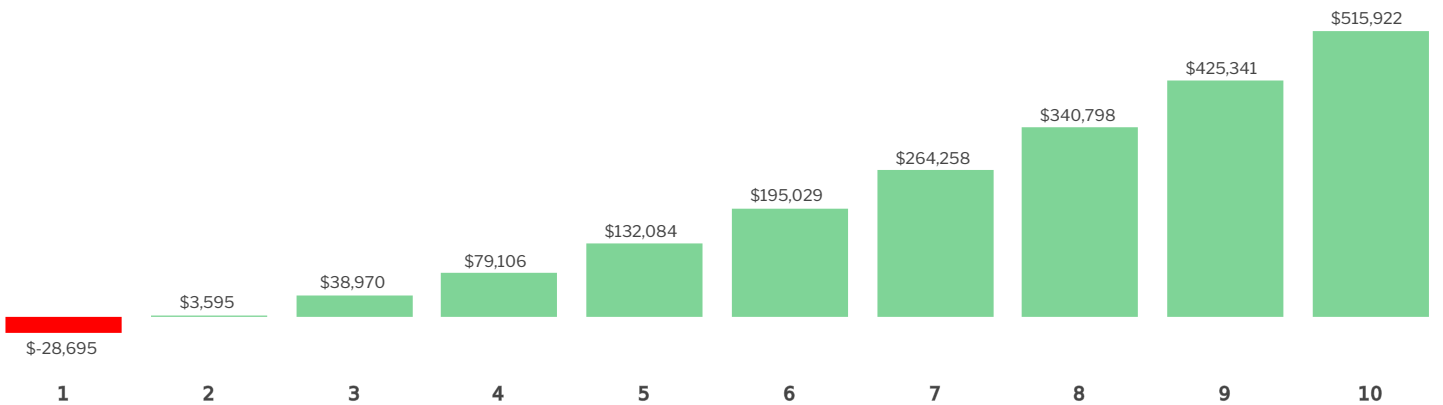
Tax Benefit†

Standard Deduction **\$27,700** in **22%** Tax Bracket Benefit Above
 Standard Deduction after 11 Years

\$66,729

Net Gain by Buying a Home

\$612,900



Initial Closing Costs	-\$18,000	Appreciation Gain	\$628,077
Cashflow Difference	-\$74,708	Amortization Gain	\$97,687
Cost To Sell	-\$86,885	Tax Benefit†	\$66,729



NMLS ID #6606. © New American Funding. New American and New American Funding are registered trademarks of Broker Solutions Inc. dba New American Funding. Corporate Office 14511 Myford Road, Suite 100, Tustin, CA 92780. 800-450-2010.

Powered By MBS Highway

*Loan and monthly payment buying scenarios used for informational purposes only and may not be specific to your situation. Rates expressed may not be available at this time. This document should not be construed as investment or mortgage advice or a commitment to lend. Your results may vary. There are no guarantees, promises, representations and/or assurances concerning the level of accuracy you may experience. For actual and current terms and rate information, please contact your lender directly. APR of 7.735% assumes a 7.625% simple fixed interest rate assuming \$18,000 in fees included in APR. Monthly principal and interest payment based on a fully amortizing fixed interest loan of \$656,000 with 360 monthly payments at the assumed simple interest rate (Current as of 11/8/2023).

†Lender is not a tax consultation firm. Please seek advice from a tax professional. Source: MBS Highway, Zillow Economic Data, MLS Data provided by Listing Booster. Monthly expenses may or may not include condominium or HOA fees, if applicable; your payment may be greater.