

## Make Your Home's Equity Work for You

Imagine using your home's equity to purchase a second home? You can accomplish this through a home equity loan, a cash-out refinance, or a Home Equity Line of Credit. Those who have owned their homes longer can use their accumulated home equity to help fund their retirement years through a reverse mortgage.

## Advantages of Using Equity to Buy Another Home

- Increases your borrowing power for a larger down payment, which could mean lower monthly payments and interest rates
- Interest rates on home equity loans are generally lower than personal loans because they are secured by the collateral of the primary property
- Convenient and affordable solution to finance a second property due to stricter down payment requirements

## Let's Connect!



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